

Press Release

Annecy (Haute-Savoie, France), 17 November 2016

NTN-SNR ensures the quality of its customs processes

NTN-SNR's AEO certification by customs, a guarantee of confidence and greater competitiveness

NTN-SNR acquired AEO (Authorised Economic Operator) status, as certified by the Léman Customs Directorate on 27 September 2016. This European certification consecrates NTN-SNR's approach to safeguarding and improving customs procedures, which was validated by a customs audit in June. In addition to increased competitiveness and simplified customs procedures offered by this certification for the largest importer/exporter in Haute-Savoie, it has enabled NTN-SNR to put in place robust quality processes and an efficient internal organisation for all its customs operations. NTN-SNR will soon be included in the French Customs "Key Accounts" scheme, like 67 other major international trading groups. This certification is now a guarantee of quality and confidence for all stakeholders in NTN-SNR's activities, government departments, customers and suppliers all over the world.

A quality level of customs services guaranteeing confidence

With more than 14,000 import and 13,000 export declarations, NTN-SNR is the largest importer/exporter in Haute-Savoie as well as the 5th largest importer and 7th largest exporter in the Auvergne-Rhône-Alpes region. In obtaining AEO certification, NTN-SNR has demonstrated its expertise and internal organisational efficiency in controlling the scale and complexity of these customs flows. This certification is the culmination of the company's commitment to the quality, integration and safeguarding of customs processes. It sets a seal of approval to the confidence already in place for many years between NTN-SNR, the customs administration, its customers and suppliers. The collaboration with Alis-International is at the heart of this excellent organisational and technical performance. Alis-International is an AEO-certified company specialising in customs services, four of whose employees are permanently integrated into NTN-SNR teams, and every month it delegates a special adviser according to the issues encountered.

AEO certification

AEO status allows any company whose business includes international trade to acquire a quality label for the customs and/or security/safety processes it implements.

In France, nearly 1,500 companies are AEO-certified. With the introduction of the Union Customs Code in May 2016, Authorised Economic Operators benefit from quicker and smoother customs procedures.

More information on
www.douanes.gouv.fr

A partnership with customs for more simplification and competitiveness

This certification also crowns more than ten years of close collaboration between NTN-SNR and the French customs administration, which has intensified its support and guidance for this audit and which had already introduced simpler customs formalities. Since 2005 NTN-SNR has held a PDU (customs clearance procedure with a single domiciliation), which lets it manage all its customs flows internally and clear all the goods on its storage sites in France through customs from the Annecy address. With AEO certification, within the framework of the new Union Customs Code, NTN-SNR will soon benefit from DCN (national centralised customs clearance) and will implement processes to obtain the DCC (union centralised customs clearance). NTN-SNR also benefits from special schemes tailored to its activities: "customs bonded warehouses" and "inward processing", which among other things lets it

store and produce goods in France without bearing customs duty and VAT, or deferring payment thereof.

NTN-SNR is now one of the 67 largest groups whose customs procedures will be managed within the framework of the Key Accounts scheme introduced by French customs on 2 May 2016. By providing a single contact, this scheme will streamline and adapt the complex flow management of these entities. This new service has been created as part of a set of 40 measures making up the “customs clearance in France” plan, which aims to simplify and facilitate trade flows on French territory.

NTN-SNR ROULEMENTS, with a head office at Annecy (Haute-Savoie, France), belongs to the Japanese group NTN Corporation, one of the world leaders in bearings. NTN-SNR ensures the management and development of all NTN activities for the EMEA region and Brazil. A major player as a designer, developer and manufacturer of bearings and sub-assemblies for automotive, industry and aeronautics, NTN-SNR offers a comprehensive range by also developing maintenance services and solutions. NTN-SNR employs 4,225 people at 9 production sites, including 6 in France, as well as 18 business representations.

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